Kudo

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EXECUTION POLICY

KUDO TRADE LIMITED

BUSINESS COMPANY NUMBER 2024-00239

Kudo is the trading name of Kudo Trade Limited, registered under the Saint Lucia Register of International Business.
Registered office: Ground Floor, The Sotheby Building, Rodney Bay, Gros-Islet, Saint Lucia.
Registration number 2024-00239
www.kudo.com

EXECUTION POLICY

1. INTRODUCTION

This Order Execution Policy ("Policy") is provided by Kudo Trade Ltd ("the Company" or "Kudo") is an international company incorporated in Saint Lucia under registration number: 2024-00239.
This Policy provides an overview on how Kudo executes orders on behalf of the Clients.

2. DEFINITIONS AND INTERPRETATION

Throughout this Policy, the following words and expressions shall bear the following meanings:

Buy Limit means an order to buy securities once the price reaches a level that is lower than the current price. Usually, this order is placed in anticipation that the security price, having fallen to a certain level, will increase;

Buy Stop means an order to buy securities once the price reaches a specific level, which is higher than the current price. Usually, this order is placed in anticipation that the security price, having reached a certain level, will keep on increasing;

Client Agreement means the client agreement entered into between Kudo and the Client.
Market Order means an order to immediately buy or sell at the current quoted price;
Margin Level shall be derived from the formula (Equity / Margin x 100%);

Pending Order means execution of a trade at a specific price, which shall include Buy Limit, Buy Stop, Sell Limit, Sell Stop, Take Profit and Stop Loss;

Sell Limit means an order to sell securities once the price reaches a level that is higher than the current price. Usually, this order is placed in anticipation of that the security price, having increased to a certain level, will fall;

Sell Stop means an order to sell securities once the price reaches a specific level, which is lower than the current price. Usually, this order is placed in anticipation of that the security price, having reached a certain level, will keep on falling;

Stop Loss means an order used for minimizing of losses if the price of securities has started to move in an unprofitable direction. If the security price reaches this level, the position will be closed automatically;

Stop Out occurs when the value of the Margin Level falls below the level as provided in the Trading Platform where force closing of the opened positions shall occur without any prior notice to the Client;

Take Profit means an order intended for gaining the profit when the price of securities has reached a certain level. Execution of this order results in closing of the position.

The meanings of words and expressions that were not defined in this Policy shall follow the definitions described in the Client Agreement.

3. TRANSACTION TERMS AND CONDITIONS

The Client acknowledges that the leverage for futures shall be reduced by half when the trading market closes. Buy Limit, Sell Limit and Take Profit on currency pairs and CFDs are executed at the Client's input trading price at the first available market price. Buy Stop, Sell Stop and Stop Loss on currency pairs and CFDs are executed at the Client's input trading price at the first available market price. In the event:

- there is a gap at the time of opening and closing of the positions; and
- the input pending order is within the gap; the order shall be executed at the first available market price after the price gap.

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The Client acknowledges that Buy Stop, Sell Stop, Buy Limit and Sell Limit orders are only available at 50 points above or below the current market price (only limited to certain types of trading accounts).

Kudo reserves the right to deny execution of an order in the event any transmission errors, delay, technical faults, malfunctions, illegal intervention on the trading platform resulted in price or quotation error of financial instruments offered by Kudo.

The Client acknowledges that amendment or cancellation of an order is not possible after the input price has reached the execution price.

The Client agrees and acknowledges that when Stop Out occurs, force closing of the opened positions shall occur without any prior notice to the Client. In the event there is an additional amount due in the Client Account which arises after force closing of the opened positions, the Client undertakes to pay the amount balance due to Kudo.

4. EXECUTION POLICY

We act as a principal and not as an agent on the Client's behalf at all times. However, we reserve our rights to transmit the Client's orders for execution to third party liquidity providers, whereby contractually Kudo is the sole counterparty to your trades and any execution of orders is done in the Kudo's name. Therefore, Kudo is the sole execution venue for the execution of the Client's orders.

The Client acknowledges that the transactions entered with Kudo

- are not undertaken on a recognised exchange;
- are over-the-counter ("OTC") transactions;
- may expose the Client to greater risks comparatively than recognized exchange, such as counterparty risk arising from execution outside a trading venue.

5. SLIPPAGE

Trading and market conditions, such as rapid price fluctuations, limited liquidity, or low trading volume, may cause slippage. This means a trade may be executed at a price different from the quoted or requested price, particularly for orders with predefined parameters such as Stop Loss orders. In such cases, we will execute the order at the first available price rather than the specified price level.

6. AMENDMENTS

The Client acknowledges that Kudo reserves the right to amend or update this Policy at any time without prior notice to the Client. The amendments to the Policy shall become effective immediately and shall be legally binding on the Client upon publishing of the Policy on the company's website. The Client undertakes to regularly review this Policy on company's website https://www.kudo.com.

The official language of this Policy shall be English. Kudo may provide this Policy in other languages for information purposes only and in the event of any inconsistency or discrepancy between the English version of this Policy and any other language version, the English version shall prevail.